

**QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2012**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2012**

		(Audited)		
	Note	As at 30.9.2012 RM'000	As at 31.12.2011 RM'000	As at 1.1.2011 RM'000
<b>ASSETS</b>				
<b>Non-current assets</b>				
Equipment		527	1,025	1,183
Intangible assets		531	574	560
Investment securities		81,752	132,149	139,426
		<b>82,810</b>	<b>133,748</b>	<b>141,169</b>
<b>Current assets</b>				
Investment securities		17,639	18,998	33,227
Derivative financial assets		4,422	7,724	10,797
Trade and other receivables		179	2,672	602
Prepayments		42	70	58
Tax recoverable		-	-	2,190
Cash, bank balances and deposits		84,169	44,401	49,910
		<b>106,451</b>	<b>73,865</b>	<b>96,784</b>
Assets of disposal group classified as held for sale	A9	20,792	-	-
		<b>127,243</b>	<b>73,865</b>	<b>96,784</b>
<b>TOTAL ASSETS</b>		<b>210,053</b>	<b>207,613</b>	<b>237,953</b>
<b>LIABILITIES</b>				
<b>Non-current liabilities</b>				
Deferred tax liabilities		1,073	1,045	1,242
<b>Current liabilities</b>				
Deferred income		-	23	48
Other payables and accruals		756	828	767
Tax payable		200	108	-
Borrowings	B10	22,000	28,000	29,000
		<b>22,956</b>	<b>28,959</b>	<b>29,815</b>
Liabilities directly associated with disposal group classified as held for sale	A9	1,239	-	-
		<b>24,195</b>	<b>28,959</b>	<b>29,815</b>
<b>TOTAL LIABILITIES</b>		<b>25,268</b>	<b>30,004</b>	<b>31,057</b>
<b>EQUITY</b>				
Share capital		97,872	97,872	97,872
Treasury shares, at cost	A6(b)	(2)	(2)	(1)
		<b>97,870</b>	<b>97,870</b>	<b>97,871</b>
Reserves		79,085	73,213	101,229
Equity attributable to owners of the Company		<b>176,955</b>	<b>171,083</b>	<b>199,100</b>
Non-controlling interest		7,830	6,526	7,796
<b>TOTAL EQUITY</b>		<b>184,785</b>	<b>177,609</b>	<b>206,896</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>210,053</b>	<b>207,613</b>	<b>237,953</b>
Net Assets per share (RM) attributable to owners of the Company		<b>0.90</b>	0.87	1.02

(The above condensed consolidated statements of financial position should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements)

**QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2012**  
**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS**  
**FOR THE QUARTER AND NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2012**

	Current quarter ended <b>30.9.2012</b>	Comparative quarter ended 30.9.2011	Current period ended <b>30.9.2012</b>	Comparative period ended 30.9.2011
Note	<b>RM'000</b>	RM'000	<b>RM'000</b>	RM'000
<b>Revenue</b>	<b>2,550</b>	75	<b>42,665</b>	3,008
Other income	<b>31</b>	529	<b>67</b>	879
Net fair value loss on financial instruments	<b>(18,099)</b>	(37,064)	<b>(27,760)</b>	(41,974)
Administrative expenses	<b>(1,142)</b>	704	<b>(4,941)</b>	(769)
Finance cost	<b>(265)</b>	(352)	<b>(917)</b>	(985)
<b>(Loss)/profit before tax from continuing operations</b>	<b>(16,925)</b>	(36,108)	<b>9,114</b>	(39,841)
Income tax benefit/(expense)	<b>831</b>	32	<b>(301)</b>	81
<b>(Loss)/profit after tax for the period from continuing operations</b>	<b>(16,094)</b>	(36,076)	<b>8,813</b>	(39,760)
Profit from discontinued operation, net of tax	<b>1,128</b>	1,065	<b>3,257</b>	3,427
<b>(Loss)/profit after tax for the period</b>	<b>(14,966)</b>	(35,011)	<b>12,070</b>	(36,333)
(Loss)/profit attributable to:				
Owners of the Company	<b>(15,417)</b>	(35,437)	<b>10,766</b>	(37,705)
Non-controlling interest	<b>451</b>	426	<b>1,304</b>	1,372
	<b>(14,966)</b>	(35,011)	<b>12,070</b>	(36,333)
<b>(Loss)/earning per share attributable to owners of the Company (sen):</b>				
Basic and diluted	<b>(7.88)</b>	(18.10)	<b>5.50</b>	(19.26)
Basic and diluted- Continuing operations	<b>(8.22)</b>	(18.43)	<b>4.50</b>	(20.31)
Basic and diluted- Discontinued operation	<b>0.34</b>	0.33	<b>1.00</b>	1.05

(The above condensed consolidated income statements should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements)

**QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2012  
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE QUARTER AND NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2012**

	<b>Current quarter ended 30.9.2012 RM'000</b>	<b>Comparative quarter ended 30.9.2011 RM'000</b>	<b>Current period ended 30.9.2012 RM'000</b>	<b>Comparative period ended 30.9.2011 RM'000</b>
<b>(Loss)/profit after tax for the period, representing total comprehensive (loss)/ income for the period</b>	<b>(14,966)</b>	<b>(35,011)</b>	<b>12,070</b>	<b>(36,333)</b>
Total comprehensive (loss)/income attributable to:				
Owners of the Company	<b>(15,417)</b>	<b>(35,437)</b>	<b>10,766</b>	<b>(37,705)</b>
Non-controlling interest	<b>451</b>	<b>426</b>	<b>1,304</b>	<b>1,372</b>
	<b>(14,966)</b>	<b>(35,011)</b>	<b>12,070</b>	<b>(36,333)</b>

(The above condensed consolidated statements of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements)

**QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2012**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
**FOR THE QUARTER AND NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2012**

**Attributable to owners of the Company**

Note	Attributable to owners of the Company									
	Share capital	Treasury shares	Share premium	Capital redemption reserve	Equity compensation reserve	Warrant reserve	Retained profits/ (accumulated losses)	Total	Non-controlling interest	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>As at 1.1.2012</b>	<b>97,872</b>	<b>(2)</b>	<b>84,363</b>	<b>3,192</b>	<b>423</b>	<b>11,255</b>	<b>(26,020)</b>	<b>171,083</b>	<b>6,526</b>	<b>177,609</b>
Total comprehensive income	-	-	-	-	-	-	<b>10,766</b>	<b>10,766</b>	<b>1,304</b>	<b>12,070</b>
Dividends paid to shareholders	-	-	-	-	-	-	<b>(4,894)</b>	<b>(4,894)</b>	-	<b>(4,894)</b>
Expiry of ESOS	-	-	-	-	<b>(423)</b>	-	<b>423</b>	-	-	-
Purchase of treasury shares	-	-*	-	-	-	-	-	-*	-	-*
Total transactions with owners	-	-	-	-	<b>(423)</b>	-	<b>(4,471)</b>	<b>(4,894)</b>	-	<b>(4,894)</b>
<b>As at 30.9.2012</b>	<b>97,872</b>	<b>(2)</b>	<b>84,363</b>	<b>3,192</b>	<b>-</b>	<b>11,255</b>	<b>(19,725)</b>	<b>176,955</b>	<b>7,830</b>	<b>184,785</b>
At 1.1.2011	97,872	(1)	84,483	3,192	423	11,255	1,876	199,100	7,796	206,896
Total comprehensive (loss)/income	-	-	-	-	-	-	<b>(37,705)</b>	<b>(37,705)</b>	<b>1,372</b>	<b>(36,333)</b>
Dividend paid to non-controlling interest	-	-	-	-	-	-	-	-	<b>(3,185)</b>	<b>(3,185)</b>
Purchase of treasury shares	-	-*	-	-	-	-	-	-*	-	-*
Rights issue expenses	-	-	<b>(120)</b>	-	-	-	-	<b>(120)</b>	-	<b>(120)</b>
Total transactions with owners	-	-	<b>(120)</b>	-	-	-	-	<b>(120)</b>	<b>(3,185)</b>	<b>(3,305)</b>
<b>As at 30.9.2011</b>	<b>97,872</b>	<b>(1)</b>	<b>84,363</b>	<b>3,192</b>	<b>423</b>	<b>11,255</b>	<b>(35,829)</b>	<b>161,275</b>	<b>5,983</b>	<b>167,258</b>

\* Denotes amount less than RM1,000.

(The above condensed consolidated statements of changes in equity should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements)

**QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2012**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**FOR THE QUARTER AND NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2012**

	<b>Current period ended 30.9.2012</b>	<b>Comparative period ended 30.9.2011</b>
<b>Note</b>	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit/(loss) before tax from continuing operations	<b>9,114</b>	(39,841)
Profit before tax from discontinued operation	<b>4,625</b>	3,513
Profit/(loss) before tax, total	<b>13,739</b>	(36,328)
Adjustments for:		
Amortisation of intangible assets	<b>8</b>	7
Depreciation of equipment	<b>204</b>	202
Gain on disposal of motor vehicle	-	(124)
Capital returns received from investment securities	-	(2,088)
Net (gain)/loss on disposals of investment securities	<b>(36,382)</b>	857
Net gain on disposals of derivative financial assets	<b>(925)</b>	(105)
Net fair value loss on financial instruments	<b>27,760</b>	41,974
Unrealised loss/(gain) on foreign exchange	<b>158</b>	(5)
Interest income	<b>(1,794)</b>	(1,087)
Interest expenses	<b>917</b>	985
Dividend income	<b>(1,705)</b>	(3,019)
Operating profit before changes in working capital	<b>1,980</b>	1,269
Changes in working capital:		
Net changes in receivables	<b>1,737</b>	(579)
Net changes in payables	<b>231</b>	302
Proceeds from disposals of investment securities and derivative financial assets	<b>80,976</b>	7,191
Return of capital from investment securities	-	2,088
Additions in investment securities and derivative financial assets	<b>(16,371)</b>	(17,100)
Net cash generated from/(used in) operations	<b>68,553</b>	(6,829)
Dividends received	<b>1,721</b>	2,032
Interest received	<b>1,612</b>	1,362
Income tax (paid)/refund	<b>(636)</b>	2,057
Net cash generated from/(used in) operating activities	<b>71,250</b>	(1,378)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of equipment	<b>(5)</b>	(156)
Purchase of software licences	-	(23)
Proceeds from disposal of equipment	-	171
Net cash used in investing activities	<b>(5)</b>	(8)

**QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2012  
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS (CONT'D)  
FOR THE QUARTER AND NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2012**

	<b>Current period ended 30.9.2012</b>	<b>Comparative period ended 30.9.2011</b>
<b>Note</b>	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest paid	(917)	(985)
Purchase of treasury shares	- *	- *
Dividends paid on ordinary shares	(4,894)	-
Repayment of revolving credit	(6,000)	-
Rights issue expenses	-	(120)
Dividend paid to non-controlling interest	-	(3,185)
Net cash used in financing activities	<u>(11,811)</u>	<u>(4,290)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>59,434</b>	<b>(5,676)</b>
Effect of exchange rate changes	(158)	5
<b>Cash and cash equivalents at beginning of period</b>	<b>44,401</b>	<b>49,910</b>
<b>Cash and cash equivalents at end of period</b>	<b><u>103,677</u></b>	<b><u>44,239</u></b>
Cash and short term deposits:		
- Continuing operations	84,169	30,152
- Discontinued operation	19,508	14,087
Cash and cash equivalents	<u>103,677</u>	<u>44,239</u>

\* Denote amount less than RM1,000.

(The above condensed consolidated statements of cash flows should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements)

**QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2012**

**PART A - Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 ("MFRS 134") Interim Financial Reporting**

**1. First-time adoption of Malaysian Financial Reporting Standards ("MFRS")**

These condensed consolidated interim financial statements ("Condensed Report"), have been prepared in accordance with MFRS 134: *Interim Financial Reporting* and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. This Condensed Report also complies with IAS 34: *Interim Financial Reporting* issued by the International Accounting Standards Board. For the periods up to and including the year ended 31 December 2011, the Group prepared its financial statements in accordance with Financial Reporting Standards ("FRS").

This Condensed Report is MFRS compliant for the part of the period covered by the Group's first MFRS annual financial statements for the year ending 31 December 2012. MFRS 1: *First-Time Adoption of Malaysian Financial Reporting Standards* ("MFRS 1") has been applied.

The date of transition to MFRS framework is 1 January 2011. At the date of transition, the Group reviewed its accounting policies and considered the optional exemptions and mandatory exceptions to retrospective applications available under MFRS 1.

The impact of the transition from FRS to MFRS is described in Note 2 below.

**2. Significant accounting policies and application of MFRS 1**

The audited financial statements of the Group for the year ended 31 December 2011 were prepared in accordance with FRS. As the requirements under FRS and MFRS are similar, the significant accounting policies adopted in preparing this Condensed Report is consistent with those of the audited financial statements for the year ended 31 December 2011 except as discussed below:

**(a) Business combination**

MFRS 1 provides the option to apply MFRS 3: *Business Combinations*, prospectively from the date of transition or from a specific date prior to the date of transition. This provides relief from full retrospective application of MFRS 3 which would require restatement of all business combinations prior to the date of transition.

Acquisition before date of transition

The Group has elected to apply MFRS 3 prospectively from the date of transition. In respect of acquisitions prior to the date of transition,

- (i) The classification of former business combinations under FRS is maintained;
- (ii) There is no re-measurement of original fair values determined at the time of business combination (date of acquisition); and
- (iii) The carrying amount of goodwill recognised under FRS is not adjusted.

**QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2012****PART A - Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 ("MFRS 134") Interim Financial Reporting****2. Significant accounting policies and application of MFRS 1 (Cont'd.)****(b) Estimates**

The estimates at 1 January 2011 and at 31 December 2011 were consistent with those made for the same dates in accordance with FRS. The estimates used by the Group to present these amounts in accordance with MFRS reflect conditions at 1 January 2011, the date of transition to MFRS and as of 31 December 2011. There were no changes in estimates of amounts reported in previous financial years that have a financial impact to the Group.

Other than as described above, the transition from FRS to MFRS did not have any financial impact to the Group.

**2.1. MFRSs, Amendments to MFRSs and IC Interpretation issued but not yet effective**

At the date of authorisation of this Condensed Report, the following MFRSs, Amendments to MFRSs and IC Interpretation were issued but not yet effective and have not been applied by the Group:

<b>MFRSs, Amendments to MFRSs and IC Interpretation</b>	<b>Effective for annual periods beginning on or after</b>	
MFRS 9	Financial Instruments (IFRS 9 issued by IASB in November 2009 and October 2010)	1 January 2015
MFRS 10	Consolidated Financial Statements	1 January 2013
MFRS 11	Joint Arrangements	1 January 2013
MFRS 12	Disclosure of Interests in Other Entities	1 January 2013
MFRS 13	Fair Value Measurement	1 January 2013
MFRS 119	Employee Benefits	1 January 2013
MFRS 127	Separate Financial Statements	1 January 2013
MFRS 128	Investments in Associates and Joint Ventures	1 January 2013
Amendments to MFRS 1	Government Loans	1 January 2013
Amendments to MFRS 1, MFRS 101, MFRS 116, MFRS 132 and MFRS 134	Annual Improvements 2009-2011 Cycle	1 January 2013
Amendments to MFRS 10, MFRS 11 and MFRS 12	Consolidated Financial Statements, Joint Arrangements and Disclosure of Interests in Other Entities: Transition Guidance	1 January 2013
Amendments to MFRS 7	Disclosures - Offsetting Financial Assets and Financial Liabilities	1 January 2013
Amendments to MFRS 101	Presentation of Items of Other Comprehensive Income	1 July 2012



**QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2012**

**PART A - Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 ("MFRS 134") Interim Financial Reporting**

**2.1. MFRSs, Amendments to MFRSs and IC Interpretation issued by not yet effective (Cont'd.)**

<b>MFRSs, Amendments to MFRSs and IC Interpretation</b>		<b>Effective for annual periods beginning on or after</b>
Amendments to MFRS 132	Offsetting Financial Assets and Financial Liabilities	1 January 2014
IC Interpretation 20	Stripping Costs in the Production Phase of a Surface Mine	1 January 2013
Amendment to IC Interpretation 2	Annual Improvements 2009-2011 Cycle	1 January 2013

**3. Seasonal or cyclical factors**

There were no significant seasonal or cyclical factors that will materially affect the business of the Group in the current period to date. However, the Group's results are largely influenced by, amongst others, the market prices of quoted investments as well as the timing of disposal of investments by the Group.

**4. Unusual items affecting assets, liabilities, equity, net income or cash flows**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the quarter and nine-month period ended 30 September 2012.

**5. Significant estimates and changes estimates**

There were no significant changes in estimates that have a material effect to the Group for the quarter and nine-month period ended 30 September 2012.

**6. Changes in debt and equity securities**

**(a) Executive Share Option Scheme ("ESOS") of the Company**

On 11 April 2007, the Company had granted 1,314,100 options to the eligible executives and Directors of the Company and its subsidiary companies:

Date of offer	Exercise price (RM)	No. of options over ordinary shares of RM0.50 each			
		As at 1.1.2012	Forfeited	Expired	As at 30.9.2012
11.4.2007	2.57	900,000	(225,000)	(675,000)	-

The ESOS has expired on 10 April 2012.

**QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2012****PART A - Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 ("MFRS 134") Interim Financial Reporting****6. Changes in debt and equity securities (Cont'd)****(b) Share buybacks / Treasury shares of the Company**

On 28 May 2012, the Company purchased 1,000 ordinary shares for a total cash consideration of RM461 from open market at an average cost of RM0.46 per share. The shares repurchased previously are being held as treasury shares and treated in accordance with the requirements of Section 67A of the Companies Act, 1965. A summary of the share buybacks is as follows:

	Number of Treasury shares	Highest price RM	Lowest price RM	Average cost (including transaction costs) RM	Total amount paid RM
As at 1.1.2012	4,000			0.43	1,719
Share buyback on 28.5.2012	1,000	0.42	0.42	0.46	461
	1,000	0.42	0.42	0.46	461
As at 30.9.2012	5,000			0.44	2,180

**(c) Warrants**

Warrants reserve relates to the fair value of the warrants issued. During the financial period, there was no movement in the Company's warrants. As at 30 September 2012, the number of warrants was 97,872,266.

**7. Dividend Paid**

On 9 August 2012, the Company declared a Single Tier Interim Dividend of 2.5 sen per ordinary share amounting to a dividend payable of RM4,893,541 in respect of the financial year ending 31 December 2012. The dividend was paid on 18 September 2012.

**PART A - Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 ("MFRS 134") Interim Financial Reporting**

**8. Segmental information**

The segment information has been prepared in accordance with the disclosure requirements of MFRS 8: *Operating Segments*. For management purposes, the Group is organised into the following major business segments based services, which are regularly provided to and reviewed by the chief operating decision maker :

1. Venture Capital and Private Equity Businesses - Investment in high growth entities, management of private funds and holding of long term investments.
2. Internet Financial Solutions Business - Development and provision of internet financial solutions and related activities. This segment has been classified as discontinued operation during the reporting period pursuant to Note 9 of Part A of this Condensed Report.
3. Holding Entity - Investment holding.

Segment revenue and results include items directly attributable to a segment as well as those that can be allocated on a reasonable basis.

The inter-segment transactions have been entered into in the ordinary course of business at terms mutually agreed between the companies concerned and are not more favourable than those arranged with independent third parties have been eliminated to arrive at the Group's results.

**QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2012**

**PART A - Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 ("MFRS 134") Interim Financial Reporting**

**8. Segmental information (Cont'd)**

**Business Segments**

	Venture capital and private equity businesses	Internet financial solutions business (Discontinued)	Holding entity	Eliminations	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Current period ended 30 September 2012</b>					
<b>Revenue</b>					
External revenue	41,375	7,248	1,290	(7,248)	<b>42,665</b>
Inter-segment revenue	11,571	-	30,000	(41,571)	-
<b>Total</b>	<b>52,946</b>	<b>7,248</b>	<b>31,290</b>	<b>(48,819)</b>	<b>42,665</b>
<b>Results</b>					
Profit from operations with external parties	9,234	4,625	797	(4,625)	<b>10,031</b>
Add : Inter segment revenue	11,571	-	30,000	(41,571)	-
Less : Inter segment expenses	(11,571)	-	-	11,571	-
Segment results	9,234	4,625	30,797	(34,625)	<b>10,031</b>
Finance cost					<b>(917)</b>
<b>Profit before tax - continuing operations</b>					<b>9,114</b>
Tax expense - continuing operations					<b>(301)</b>
<b>Profit for the period attributable to the owners of the Company - continuing operations</b>					<b>8,813</b>

**QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2012**

**PART A - Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 ("MFRS 134") Interim Financial Reporting**

**8. Segmental information (Cont'd)**

**Business Segments (Cont'd)**

	Venture capital and private equity <u>businesses</u> RM'000	Internet financial solutions business <u>(Discontinued)</u> RM'000	<u>Holding entity</u> RM'000	<u>Eliminations</u> RM'000	<u>Consolidated</u> RM'000
<b>Comparative period ended 30 September 2011</b>					
<b>Revenue</b>					
External revenue	2,281	6,892	727	(6,892)	3,008
Inter-segment revenue	4,150	-	-	(4,150)	-
Total	6,431	6,892	727	(11,042)	3,008
<b>Results</b>					
(Loss)/profit from operations with external parties	(39,610)	3,513	754	(3,513)	(38,856)
Add : Inter segment revenue	4,150	-	-	(4,150)	-
Less : Inter segment expenses	(4,150)	-	-	4,150	-
Segment results	(39,610)	3,513	754	(3,513)	(38,856)
Finance cost					(985)
<b>Loss before tax - continuing operations</b>					<b>(39,841)</b>
Tax benefit - continuing operations					81
<b>Loss for the period attributable to the owners of the Company - continuing operations</b>					<b>(39,760)</b>

**QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2012**
**PART A - Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 ("MFRS 134") Interim Financial Reporting**
**8. Segmental information (Cont'd)**
**Geographical Segments**

The Group operates in 4 geographical locations: Malaysia, Indonesia, Cambodia and China and Hong Kong. The Group's geographical segments are based on the locations of the operations of the Group's assets.

Domestic		Foreign			Eliminations	Total
Malaysia		Indonesia	Cambodia	China and Hong Kong		
Continuing Operations	Discontinued Operation				RM'000	RM'000

**Current period ended 30 September 2012**

Revenue *	53,116	7,248	340	780	-	(18,819)	<b>42,665</b>
Profit/(loss) before tax	10,932	4,625	-	-	(1,818)	(4,625)	<b>9,114</b>
Segmental assets as at 30 September 2012	186,623	20,791	- #	- #	2,638	(20,791)	<b>189,261</b>

**Comparative period ended 30 September 2011**

Revenue	3,008	6,892	-	-	-	(6,892)	3,008
(Loss)/profit before tax	(39,555)	3,513	-	-	(286)	(3,513)	(39,841)
Segmental assets as at 30 September 2011	178,526	15,455	-	-	4,550	(15,455)	183,076

Notes:

\* Revenue by geographical segment is based on the income derived from those assets in the respective segments.

# The investments were fully disposed during the reporting period.

**PART A - Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 ("MFRS 134") Interim Financial Reporting****9. Event during the reporting period**

Proposed disposal of Finexasia.com Sdn. Bhd. (Discontinued operation and disposal group classified as held for sale).

On 28 May 2012, the Company announced that its wholly-owned subsidiary, OSK Venture Equities Sdn. Bhd. ("OSKVE"), had entered into a Conditional Share Purchase Agreement ("CSPA") with RHB Capital Berhad ("RHBC") in relation to the Proposed Disposal of 6,811,111 ordinary shares of RM1.00 each representing 59.95% equity interest in Finexasia.com Sdn Bhd. ("Finexasia"), for a cash consideration of RM12,500,000. The completion of CSPA is subject to the fulfillment of the conditions precedent (unless waived in accordance with the terms of CSPA). As at the reporting date, the conditions precedent of the CSPA have not been fully met. The proposed disposal is expected to be completed in the second half of 2012.

Finexasia was previously reported in the internet financial solutions business segment. As such, the proposed disposal construes as discontinued operation and disposal group classified as held for sale from the Group's perspective.

As at 30 September 2012, the assets and liabilities related to Finexasia have been presented in the statement of financial position as "Assets of disposal group classified as held for sale" and "Liabilities directly associated with disposal group classified as held for sale", and its results are presented separately on the statement of comprehensive income as "Profit from discontinued operation, net of tax".

**Statements of financial position disclosures**

The major classes of assets and liabilities of Finexasia classified as held for sale as at 30 September 2012 are as follow:-

	<u>Group</u> RM'000
<b>Assets:</b>	
Equipment	299
Intangible assets	35
Trade and other receivables	849
Prepayment	101
Cash and bank balances	19,508
Assets of disposal group classified as held for sale	<u>20,792</u>
<b>Liabilities:</b>	
Trade and other payables	(326)
Tax payable	(913)
Liabilities directly associated with disposal group classified as held for sale	<u>(1,239)</u>
Net assets directly associated with disposal group classified as held for sale	<u>19,553</u>

**QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2012****PART A - Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 ("MFRS 134") Interim Financial Reporting****9. Event during the reporting period (Cont'd)**

Proposed disposal of Finexasia.com Sdn. Bhd. (Discontinued operation and disposal group classified as held for sale) (cont'd).

Statement of comprehensive income disclosures

The results of Finexasia for the nine-month period ended 30 September 2012 are as follows:

	Current period ended 30.9.2012 RM'000	Comparative period ended 30.9.2011 RM'000
Revenue	7,248	6,892
Expenses	(2,623)	(3,379)
Profit before tax from discontinued operation	4,625	3,513
Income tax expense	(1,368)	(86)
Profit from discontinued operation, net of tax	3,257	3,427

Statement of cash flows disclosures

The cash flows attributable to Finexasia are as follow:

	Current period ended 30.9.2012 RM'000	Comparative period ended 30.9.2011 RM'000
Operating	3,445	3,355
Investing	(5)	(165)
Financing	-	(7,953)
Net cash inflows/(outflows)	3,440	(4,763)

**10. Event subsequent to reporting period**

There was no material event subsequent to the reporting period.

**11. Changes in the composition of the Group**

There were no changes in the composition of the Group during the reporting period.



**QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2012**

**PART B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) for ACE Market**

**1 Review of the performance of the Company and its subsidiaries**

	Current period ended <u>30.9.2012</u> RM'000	Comparative period ended <u>30.9.2011</u> RM'000
<b>Revenue</b>		
- Continuing operations	42,665	3,008
- Discontinued operation	7,248	6,892
	<u>49,913</u>	<u>9,900</u>
<b>Profit/(loss) after tax</b>		
- Continuing operations	8,813	(39,760)
- Discontinued operation	3,257	3,427
	<u>12,070</u>	<u>(36,333)</u>

The Group’s revenue for the nine-month period ended 30 September 2012 was RM49.91 million compared to RM9.90 million of the corresponding period in year 2011. The increase in revenue was mainly due to the completion of disposal of investment in eBworx Berhad and divestment of securities in the current period under review.

The Group posted a profit after tax of RM12.07 million for the nine-month period ended 30 September 2012 compared to loss after tax of RM36.33 million of the corresponding period in 2011. This was mainly attributable to gain on disposal of investment in eBworx during the reporting period. In addition, the Group’s financial performance is generally influenced by the market price movements of its quoted investments as at the reporting date pursuant to Fair Value Through Profit or Loss approach under MFRS139.

**2 Material change in quarterly results before taxation for the current quarter compared with the immediate preceding quarter**

	Current quarter ended <u>30.9.2012</u> RM'000	Preceding quarter ended <u>30.6.2012</u> RM'000
<b>(Loss)/profit before tax</b>		
- Continuing operations	(16,925)	(3,192)
- Discontinued operation	1,621	1,806
	<u>(15,304)</u>	<u>(1,386)</u>

The Group recorded a loss before taxation of RM15.30 million for the third quarter of 2012 as compared to the preceding quarter's loss before tax of RM1.39 million. This was mainly due to decline in market value in most of the quoted investments held by the Group.

**QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2012**
**PART B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) for ACE Market**
**3 Current year prospects and progress on previously announced revenue or profit forecast**
**(a) Current year prospects**

The Malaysian economic growth is expected to be moderate in 2012. With the current global economic conditions, the Board is of the view that market volatility is likely to persist in the local and regional bourses for the rest of the financial year. In light of this, the Board is of the view that the Group's financial performance will remain challenging.

Despite the challenges ahead, the Group remains committed in its effort to look for new investment and divestment opportunities as well as to improve the business performance of its key investee companies.

**(b) Progress and steps to achieve revenue or profit estimate, forecast, projection and internal targets previously announced**

There was no revenue or profit forecast previously announced by the Group.

**4 Statement of the Board of Directors’ opinion on achievability of revenue or profit estimate, forecast, projection and internal targets previously announced**

Not applicable.

**5 Profit forecast / profit guarantee**

There was no profit forecast or profit guarantee issued by the Group.

**6 (Loss)/profit before tax**

(Loss)/profit before tax is arrived at after (crediting)/charging the following:

	Current period ended <u>30.9.2012</u> RM'000	Comparative period ended <u>30.9.2011</u> RM'000
Interest income	(1,794)	(1,087)
- Continuing operations	(1,372)	(740)
- Discontinued operation	(422)	(347)
Fees from internet financial solutions - discontinued operation	(6,826)	(6,545)
Gain on disposal of motor vehicle	-	(124)
Dividend income	(1,705)	(3,019)
Net realised (gain)/loss on disposal of investment securities	(36,382)	857
Net realised gain on disposal of derivatives financial assets	(925)	(105)
Depreciation and amortisation	212	209
- Continuing operations	93	93
- Discontinued operation	119	116
Realised foreign exchange loss	169	248
Unrealised foreign exchange loss/(gain)	158	(5)

**QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2012**

**PART B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) for ACE Market**

**7 Income tax expense**

	Current period ended <u>30.9.2012</u> RM'000	Comparative period ended <u>30.9.2011</u> RM'000
Provision for the period to date:-		
Malaysian income tax		
- Continuing operations	(260)	(312)
- Discontinued operation	(1,199)	(86)
Under provision for prior year		
- Continuing operations	(13)	-
- Discontinued operation	(169)	-
Deferred tax (expense)/benefit		
- Continuing operations	(28)	393
	<u>(1,669)</u>	<u>(5)</u>

The deferred tax mainly arose from net fair value changes on investment securities.

**8 Purchase or disposal of quoted securities**

Particulars of purchase and disposal of quoted securities and derivatives by the Group for the period under review are as follows:

(a) Total purchase consideration, sale proceeds and net gain on disposal are as follow:-

	Current Quarter ended <u>30.9.2012</u> RM'000	Current period ended <u>30.9.2012</u> RM'000
Total purchase consideration	<u>3,887</u>	<u>16,371</u>
Total sale proceeds	<u>4,021</u>	<u>80,977</u>
Net gain on disposal	<u>1,231</u>	<u>37,307</u>

(b) Investments in quoted securities as at 30 September 2012 are as follows:-

	Quoted Investment Securities RM'000
Quoted in Malaysia, at cost	171,859
Impairment loss	(26,208)
Changes in fair values	<u>(43,792)</u>
At carrying value	<u>101,859</u>
At fair value	<u>101,859</u>

**QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2012**

**PART B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") for ACE Market**

**9 Status of corporate proposals and utilisation of proceeds**

**(a) Status of corporate proposals announced but not completed as at 31 October 2012 (being the latest practicable date which is not earlier than 7 days from the date of issue of this Quarterly Report)**

Other than as disclosed in Note 9 of Part A, there were no corporate proposals previously announced but not completed as at 31 October 2012.

**(b) Status of utilisation of proceeds raised by the Company**

During the reporting period, the Company had fully utilised the proceeds raised from a Rights Issue which was completed in October 2010.

**10 Borrowings**

As at 30 September 2012, the borrowings represent unsecured revolving credit facilities of RM22 million.

**11 Disclosure of derivatives**

On 18 November 2011, the Group entered into a loan agreement with a third party ("the borrower") which entitles the Group to full principal repayment of SGD1 million (or RM2.48 million equivalent) from the borrower and equity participation in an entity ("the Entity") when it is successfully listed in the stock exchange in Hong Kong within six months from the date of agreement.

The loan agreement contains an embedded derivative, of which the fair value of the whole contract was bifurcated into fair value of the host contract and the fair value of embedded derivative.

During the reporting period, the Group had received full repayment of SGD1 million from the borrower. In April 2012, the Entity was successfully listed on the Main Board of HKSE.

Pursuant to the loan agreement, the Group, on 12 October 2012, agreed to allow the borrower to make cash settlement in substitution of the transfer of shares held by the borrower in the Entity to the Group by end of 2012.

**QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2012****PART B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) for ACE Market****12 The retained profits of the Group as at end of reporting period**

The disclosure of realised and unrealised profits is solely for the compliance with the disclosure requirements stipulated in the directive of Bursa Malaysia and should not be applied for any other purposes.

The breakdown of accumulated losses of the Group as at the reporting date is as follows:

<b>Analysed by:</b>	As at	As at
	<u>30.9.2012</u>	<u>31.12.2011</u>
	RM'000	RM'000
Realised accumulated losses	(29,819)	(46,022)
Unrealised retained profits *	10,094	20,002
Accumulated losses	<u>(19,725)</u>	<u>(26,020)</u>

\* Unrealised retained profits comprise unrealised foreign exchange gains or losses, net unrealised market price gain for investments securities and derivative financial assets and credits or charges relating to the recognition of deferred tax at the reporting date.

**13 Material litigation**

As at 31 October 2012 (being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report), the Group was not engaged in any material litigation either as plaintiff or defendant and the directors are not aware of any proceeding pending or threatened against the Group or any facts likely to give rise to any proceeding which might materially and adversely affect the financial position or business operations of the Group.

**14 Dividend**

On 9 August 2012, the Company declared a Single Tier Interim Dividend of 2.5 sen per ordinary share amounting to a dividend payable of RM4,893,541 in respect of the financial year ending 31 December 2012. The dividend was paid on 18 September 2012.

**QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2012****PART B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) for ACE Market****15 (Loss)/earning per share attributable to owners of the Company**

	<b>Current quarter ended 30.9.2012</b>	Comparative quarter ended 30.9.2011	<b>Current period ended 30.9.2012</b>	Comparative period ended 30.9.2011
<b>Basic (loss)/earning per share *</b>				
(Loss)/profit attributable to owners of the Company (RM'000)	<b>(15,417)</b>	(35,437)	<b>10,766</b>	(37,705)
(Loss)/profit attributable to owners of the Company (RM'000)-Continuing Operations	<b>(16,094)</b>	(36,076)	<b>8,813</b>	(39,760)
Profit attributable to owners of the Company (RM'000)-Discontinued Operation	<b>677</b>	639	<b>1,953</b>	2,055
Weighted average number of ordinary shares in issue ('000 shares)	<b>195,740</b>	195,742	<b>195,740</b>	195,742
Basic (loss)/earning per share (sen)	<b>(7.88)</b>	(18.10)	<b>5.50</b>	(19.26)
Basic (loss)/earning per share-Continuing operations (sen)	<b>(8.22)</b>	(18.43)	<b>4.50</b>	(20.31)
Basic earning per share-Discontinued operation (sen)	<b>0.34</b>	0.33	<b>1.00</b>	1.05

\* For the nine-month period ended 30 September 2012, the outstanding warrants have been excluded from the computation of diluted loss per ordinary share as their effect is antidilutive.

**16 Auditors’ report on preceding annual financial statements**

The auditors’ report on the financial statements for the financial year ended 31 December 2011 was unqualified.

**By Order of the Board**


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**YEE CHEE WAI**  
**Executive Director**

Kuala Lumpur  
6 November 2012